

**MINUTES OF MEETING
SILVER OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Silver Oaks Community Development District held a Public Hearing and Regular Meeting on August 17, 2023 at 11:15 a.m., or as soon thereafter as the matter could be heard, at the Verano Social Clubhouse, 10291 SW Visconti Way, Port St. Lucie, Florida 34986.

Present at the meeting were:

Michael Caputo	Chair
Timothy Smith	Vice Chair
Jon Seifel	Assistant Secretary
Justin Frye	Assistant Secretary

Also present were:

Andrew Kantarzhi	District Manager
Cindy Cerbone	Wrathell, Hunt and Associates, LLC (WHA)
Mike Eckert (via telephone)	District Counsel
Mike LaCoursiere (via telephone)	District Engineer

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Kantarzhi called the meeting to order at 11:40 a.m.

Supervisors Caputo, Tim Smith, Frye and Seifel were present. Supervisor Candice Smith was not present.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

**Public Hearing on Adoption of Fiscal Year
2023/2024 Budget**

- A. **Affidavit of Publication**
- B. **Consideration of Resolution 2023-06, Relating to the Annual Appropriations and Adopting the Budgets for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024; Authorizing Budget Amendments; and Providing an Effective Date**

Mr. Kantarzhi reviewed the proposed Fiscal Year 2024 budget.

Ms. Cerbone stated, since the budget is Landowner-funded, there will be no off-roll assessments and the CDD will only be invoiced for expenses incurred.

On MOTION by Mr. Frye and seconded by Mr. Smith, with all in favor, the Public Hearing was opened.

No members of the public spoke.

On MOTION by Mr. Frye and seconded by Mr. Caputo, with all in favor, the Public Hearing was closed.

Mr. Kantarzhi presented Resolution 2023-06 and read the title.

On MOTION by Mr. Smith and seconded by Mr. Caputo, with all in favor, Resolution 2023-06, Relating to the Annual Appropriations and Adopting the Budgets for the Fiscal Year Beginning October 1, 2023, and Ending September 30, 2024; Authorizing Budget Amendments; and Providing an Effective Date, was adopted.

FOURTH ORDER OF BUSINESS

Consideration of Fiscal Year 2023/2024 Budget Funding Agreement

Mr. Kantarzhi presented the Fiscal Year 2023/2024 Budget Funding Agreement.

On MOTION by Mr. Caputo and seconded by Mr. Frye, with all in favor, the Fiscal Year 2023/2024 Budget Funding Agreement, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Facilities Management Agreement

Mr. Kantarzhi presented the Facilities Management Agreement between the CDD and Rizzetta & Company, Inc.

Ms. Cerbone stated Mr. Earlywine prepared the Agreement and Ms. Smith is awaiting the official proposals from the contractor.

On MOTION by Mr. Frye and seconded by Mr. Smith, with all in favor, the Facilities Management Agreement, was approved.

Mr. Kantarzhi asked for approval of the following Field Operations items and to authorize Field Operations Staff, District Counsel and the Chair to enter into Field Operations agreements, between meetings, and to ratify at a future meeting:

Wet pond maintenance	\$8,000
Wetland maintenance	\$7,100
Upland maintenance	\$11,500
Irrigation supply-wells	\$30,000
Entryway maintenance	\$7,500
Entryway electricity	\$3,500
Landscape inspection	\$18,000
Landscape maintenance	\$110,000
Plant replacement	\$5,000
Irrigation repairs	\$5,000
Roadway maintenance	\$5,000
Streetlighting	\$11,760
Street tree-arbor care	\$10,000
Contingencies	\$1,000

On MOTION by Mr. Frye and seconded by Mr. Smith, with all in favor, authorizing Field Operations Staff, District Counsel and the Chair to enter into and execute Field Operations-related Agreements, in line with the specified budget amounts, between meetings, subject to ratification at a future meeting, was approved.

SIXTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of June 30, 2023

On MOTION by Mr. Frye and seconded by Mr. Smith, with all in favor, the Unaudited Financial Statements as of June 30, 2023, were accepted.

SEVENTH ORDER OF BUSINESS

Approval of May 18, 2023 Regular Meeting Minutes

On MOTION by Mr. Frye and seconded by Mr. Smith, with all in favor, the May 18, 2023 Regular Meeting Minutes, as presented, were approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: Kutak Rock LLP

There was no report.

B. District Engineer: Michael B. Schorah and Associates, Inc.

There was no report.

C. District Manager: Wrathell, Hunt and Associates, LLC

- **NEXT MEETING DATE: September 21, 2023, immediately following Solaeris CDD and Preserve at Savannah Lakes CDD Meetings at 11:15 AM, respectively.**

- **QUORUM CHECK**

The next meeting will be September 21, 2023, unless cancelled.

NINTH ORDER OF BUSINESS

Board Members' Comments/Requests

Mr. Frye stated, at the next meeting, the Board might announce that it is ready to sell bonds.

TENTH ORDER OF BUSINESS

Public Comments

No members of the public spoke.

ELEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Frye and seconded by Mr. Smith, with all in favor, the meeting adjourned at 11:50 p.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]


Secretary/Assistant Secretary


Chair/Vice Chair