

**MINUTES OF MEETING
SILVER OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Silver Oaks Community Development District held Multiple Public Hearings and a Regular Meeting on August 16, 2022, at 11:00 a.m., at the offices of Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981.

Present at the meeting were:

Michael Caputo	Chair
Tim Smith	Vice Chair
Jon Seifel	Assistant Secretary

Also present were:

Cindy Cerbone	District Manager
Jere Earlywine (via telephone)	District Counsel
Michael LaCoursiere (via telephone)	District Engineer
Justin Frye	Kolter Land Partners LLC
Brian Nolan	Lucido & Associates

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Cerbone called the meeting to order at 11:25 a.m. Supervisors Caputo, Seifel and Tim Smith, were present, in person. Supervisors Meath and Candace Smith were not present.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

**Public Hearing on Adoption of Fiscal Year
2022/2023 Budget**

A. Proof/Affidavit of Publication

The affidavit of publication was included for informational purposes.

B. Consideration of Resolution 2022-35, Relating to the Annual Appropriations and Adopting the Budget(s) for the Fiscal Year Beginning October 1, 2022, and Ending September 30, 2023; Authorizing Budget Amendments; and Providing an Effective Date

Ms. Cerbone presented the proposed Fiscal Year 2023 budget, which was unchanged since the last meeting.

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, the Public Hearing was opened and, there being no comments from the public, the Public Hearing was closed.

Ms. Cerbone presented Resolution 2022-35.

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, Consideration of Resolution 2022-35, Relating to the Annual Appropriations and Adopting the Budget(s) for the Fiscal Year Beginning October 1, 2022, and Ending September 30, 2023; Authorizing Budget Amendments; and Providing an Effective Date, was adopted.

FOURTH ORDER OF BUSINESS

Public Hearing to Hear Comments and Objections on the Imposition of Maintenance and Operation Assessments to Fund the Budget for Fiscal Year 2022/2023, Pursuant to Florida Law

A. Proof/Affidavit of Publication

B. Mailed Notice(s) to Property Owners

These items were included for informational purposes.

C. Consideration of Resolution 2022-36, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2022/2023; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, the Public Hearing was opened and, there being no comments from the public, the Public Hearing was closed.

Ms. Cerbone presented Resolution 2022-36.

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, Resolution 2022-36, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2022/2023; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS

Consideration of Fiscal Year 2023 Deficit Funding Agreement

Ms. Cerbone presented the Fiscal Year 2023 Deficit Funding Agreement.

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, the Fiscal Year 2023 Deficit Funding Agreement, was approved.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2022-32, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors for Fiscal Year 2022/2023 and Providing for an Effective Date

This item was deferred.

SEVENTH ORDER OF BUSINESS

Update: Stormwater Management Needs Analysis Letter to the County

Ms. Cerbone stated the letter advising that the CDD does not have a stormwater management system was submitted to the County.

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, the Stormwater Management Needs Analysis Letter, was ratified.

EIGHTH ORDER OF BUSINESS

Continued Discussion: Project Status

Mr. Earlywine recalled that authorization to issue the bonds was approved in June 2022 and the offering statement is nearly ready to be posted. The development/site work contract was circulated for signature. Mr. Caputo stated that FMSbonds is waiting for the Developer/CDD to obtain permits.

NINTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of June 30, 2022

Ms. Cerbone presented the Unaudited Financial Statements as of June 30, 2022.

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, the Unaudited Financial Statements as of June 30, 2022, were accepted.

TENTH ORDER OF BUSINESS

Approval of June 29, 2022 Special Meeting Minutes

Ms. Cerbone presented the June 29, 2022 Special Meeting Minutes.

On MOTION by Mr. Caputo and seconded by Mr. Smith, with all in favor, the June 29, 2022 Special Meeting Minutes, as presented, were approved.

ELEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel: *KE Law Group, PLLC***
There was no report.
- B. District Engineer: *Michael B. Schorah and Associates, Inc.***
There was no report.
- C. District Manager: *Wrathell, Hunt and Associates, LLC***

- **NEXT MEETING DATE: TBD**
 - **QUORUM CHECK**

TWELFTH ORDER OF BUSINESS

Board Members' Comments/Requests

There were no Board Members' comments or requests.

THIRTEENTH ORDER OF BUSINESS

Public Comments

No members of the public spoke.

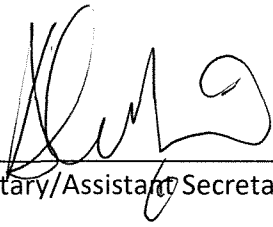
FOURTEENTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Smith and seconded by Mr. Seifel, with all in favor, the meeting adjourned at 11:34 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

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Chair/Vice Chair

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